### **About Spinnaker Ridge:**

Spinnaker Ridge is a planned community consisting of 58 single residences in Gig Harbor, Washington overlooking Puget Sound. The Spinnaker Ridge Community Association is composed of residents managed by a volunteer Board of Trustees elected by all members of the association. It has a proud history of maintaining our property as a beautiful, quiet place to live.

Our Board has developed and managed a long-range financial plan designed to help us foresee and be prepared for large expenses such as house painting and street maintenance. Efforts such as this require involvement of homeowners.

## A Short History of Spinnaker Ridge:

Spinnaker Ridge began as a NuDawn Homes Planned Unit Development (PUD) of 58 individually owned homes, complemented by a clubhouse, swimming pool and 16+ acres of common area. Spinnaker Ridge began when the plat was recorded in Pierce County on January 31, 1986.

The original models were the Angeles (1470 sq ft), the Townsend (1640 sq ft), the Creston (2000 sq ft) and the Olympus (2380 sq ft). Prices ranged from \$124,000 to \$165,000.

Very positive reviews of the plans came quickly. "The model home [Townsend] and the development each won a prestigious golden Nugget Award from the Pacific Coast Builders Conference, a 14-state trade group. The top honor seldom leaves the Southwest; to take two top awards here, and in the same plat, is almost unknown" (Seattle Times/ Seattle Post-Intelligencer, 13 July 1986, p. E-2).

On December 1, 1986, monthly dues of \$95 commenced for all homeowners. They covered clubhouse and yard maintenance, home painting and periodic window washing. By April 1987, 30 homes had been sold, many of them purchased with cash, according to Sales Manager C.V. Johnson (The News Tribune, 5 April 1987, p. 1). The annual build-out went as follows: 1986: 37 homes; 1987: 4 homes; 1988: 1 home; 1989: 4 homes; 1990: 12 homes, for a total of 58.

On June 31,1989 management of Spinnaker Ridge passed from NuDawn Homes to the Spinnaker Ridge Community Association.

#### SITE MANAGERS:

If you need help creating a shortcut to the website, accessing the website, would like to post something or change your contact information, please contact any of the following:

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